



*Capital Market Authority*

**The 10<sup>th</sup> edition of the**  
**CAPITAL MARKET UNIVERSITY CHALLENGE**

**March 2023**

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## **I. BACKGROUND**

As part of its public education and awareness programmes, the Capital Market University Challenge remains a key flagship program conducted by the Capital Market Authority (CMA) on an annual basis. The Capital Market University Challenge is a competition aimed at exposing Universities and Higher Learning Institutions (HLIs) students to the capital market industry while instilling in them the culture of saving and investment through the capital market and preparing them as future investors and professionals of the capital market industry.

To secure their future well-being, young people need to venture into smart saving and investment that will guarantee sustainability, which among others include exploring opportunities offered by the capital market products i.e. shares, bonds, or any other product that can be offered at the stock market. They are also encouraged to invest collectively through saving clubs.

## **II. OBJECTIVES OF THE CAPITAL MARKET UNIVERSITY CHALLENGE 2023**

The University Challenge is intended to achieve the following objectives:

- 1) To create awareness and increase knowledge among students in universities and higher learning institutions (HLIs) on the importance and benefits of saving and investing through the capital market. This will contribute to preparing them as future investors and professionals of the capital market industry;
- 2) To promote creation of savings clubs/groups among students in universities and higher learning institutions (HLIs) while providing capacity building trainings to established saving clubs on how best, through their clubs, to save and invest through the local capital market.

### III. ROADMAP OF THE CAPITAL MARKET UNIVERSITY CHALLENGE 2023

The Capital Market University Challenge (CMUC) 2023 will be conducted as part of the public education and awareness programs aimed at inculcating in the youth in Universities and Higher Learning Institutions (HLIs) the culture of saving and investment through the capital market.

The CMUC 2023 will be conducted through a digital platform that can be assessable via this link: <https://investor.cma.rw>. The competition framework will involve both a set of quizzes and a topic for essay writing aimed at increasing awareness and knowledge among students about the capital market industry and its importance for Rwanda’s socio-economic development.

**Below is a roadmap with key activities to be conducted throughout the CMUC 2023:**

SN	Activities	Description	Timeline
1.	Official launch	The official launch of this year’s Capital Market University Challenge 2023, during this launch we shall announce that the CMUC celebrates its 10 <sup>th</sup> anniversary.  The launch of this year’s campaign shall be conducted through all key digital platforms to mobilize potential contestants.	March 24 <sup>th</sup> , 2023 Davis College
2	Registration period	All interested students will register to participate in the Capital Market University Challenge 2023. The registration shall be done through: <a href="https://investor.cma.rw">https://investor.cma.rw</a>  <b>IMPORTANT NOTICE:</b> Previous contestants are not allowed to participate in the current edition.	March 17 <sup>th</sup> – April 21 <sup>st</sup> , 2023
3.	Submission of the final essays	Contestants shall submit on time their final essays through <a href="https://www.investor.cma.rw">https://www.investor.cma.rw</a>  <b>IMPORTANT NOTICE:</b> As soon as you register, you can start researching the provided topic and submit it once you are done, do not wait for the deadline.	1 <sup>st</sup> -5 <sup>th</sup> May 2023
4.	Competition rounds for the Quiz category	Round 1 for the competition for the Quiz category	May 10 <sup>th</sup> , 2023
		Round 2 for the competition for the Quiz category	May 17 <sup>th</sup> , 2023
		Round 3 for the competition for the Quiz category	May 24 <sup>th</sup> , 2023

5.	Final quiz round on the provincial level	Top winners in the quiz category on the provincial level shall sit for a special round	May 29 <sup>th</sup> , 2023
6.	Awarding of winners and closing ceremony	Host a physical awarding of winners and a closing ceremony at the Kigali Convention Centre	June 16 <sup>th</sup> , 2023

#### IV. STRUCTURE OF THE CAPITAL MARKET UNIVERSITY CHALLENGE 2023

All interested and registered students from various universities and HLIs across the country will be allowed to participate in the 2023 Capital Market University Challenge.

The Capital Market University Challenge 2023 will be conducted through Quizzes and Essay writing. Individuals will compete in both Quiz and Essay categories after creating an account via this platform: <https://investor.cma.rw/cmuc/login/index.php>. In addition, a user guide is provided in this document on how to create an account in the system, by giving your identification details and selecting the competition category (either Quiz or Essay).

For contestants and after creating an account via this link: <https://investor.cma.rw/cmuc/login/index.php>, they will wait for the Quiz or Essay to be uploaded in the system and be communicated on when to undertake it once ready.

The challenge will comprise three stages in the quiz category at the provincial level whereby winners from each stage shall go to the next round. Three winners from the 3<sup>rd</sup> round at the provincial level shall immediately go to the national level.

For those to compete under the Essay category, they will submit the final essays in the system under the theme **“How the capital market will finance Rwanda’s vision 2050”**.

The essay writing should comply with the following requirements:

- Be original and innovative;
- Have not more than 800 words;
- Copying and pasting information from websites will amount to plagiarism, punishable with discontinuation from the Challenge.

## V. PRIZES FOR WINNERS

### a. Types of awards

Awards will be availed to the winners of both the quiz category and essay category in form of securities i.e. shares and/or bonds listed on the Rwanda Stock Exchange (RSE) as a way to initiate students on the culture of saving and investing through the capital market in a more practical and engaged manner. In addition to that, all top winners at the provincial level shall get their certificate of participation.

### b. Location for winners

As the challenge will comprise three rounds in the quiz category, those to pass each stage shall automatically go to the next one and in the 3<sup>rd</sup> round, the top three winners will represent the province at the national level. At the national level, the top three contestants drawn from winners at the provincial level will get additional awards.

### c. Prizes to be won

Awards will be given to the winners of both the quiz and essay categories in a form of securities i.e shares and bonds listed at the Rwanda Stock Exchange as a way to initiate students on the culture of saving and investing through the capital market.

The top three winners at the provincial level, as well as the top three winners at the national, shall get be awarded as follows:

#### Awards at the provincial level

Category	No	Kigali	North	South	East	West
Quiz (Provincial level)	1.	400,000	400,000	400,000	400,000	400,000
	2.	300,000	300,000	300,000	300,000	300,000
	3.	200,000	200,000	200,000	200,000	200,000
Essay (Provincial level)	1.	400,000	400,000	400,000	400,000	400,000
	2.	300,000	300,000	300,000	300,000	300,000
	3.	200,000	200,000	200,000	200,000	200,000

**Awards at national level (winners at provincial level to emerge as winners at the national level will get additional awards as mentioned below):**

Quiz (national level)	1.	300,000	Essay (national level)	1.	300,000
	2.	200,000		2.	200,000
	3.	100,000		3.	100,000

